PFD

PRIVATE FINANCIAL DESIGN, LLC

Your Life. Your Plans. Your Portfolio.

Quarterly Newsletter

1st Quarter 2024

Happy New Year and Hello 2024!

Private Financial Design is entering into Our *35th Year* in Financial Planning. We hope you continue to join Us on this journey as we grow while remaining a solid fixture of Our community.

A Note from Andrew

"The deepest principle in human nature is the craving to be appreciated."
~William James, the Father of American psychology

As Our 35th year begins, there a few foundational elements which have produced this successful longevity. Each newsletter I will focus on these principal ingredients and reveal the behind the scenes view of a lifetime of experience.

One of the primary building blocks is the Administration for Our client's financial life. From the beginning, it has always been foremost to provide the best possible client experience for data gathering/storage, paperwork processing, emergency issues, daily communication, and relationship values.

A high majority of Our clients are respectful and respond to Administrator inquiries in a timely way. Their showing of respect comes through as kind words of appreciation, notes of thanks, returned calls or emails for appointments/document needs, as well as a simple "Thank you". This line of mutual respect goes a long way in building the foundation of Our client relationships. On the other side, there have been isolated instances where clients project their frustrations at Our Administrators which tends to breakdown down those relationships.

Without Our Administrators, we would not be where we are today. Your kindness and support not only helps with Our longevity, but it helps with ALL relationships connected through Our network.

We all crave responsiveness that honors a truth affecting all human beings:

"The deepest principle in human nature is the craving to be appreciated."

E-Delivery

With today's technology, we can do many things with our electronic devices. This includes electronic delivery of paperwork for signature as well as seeing your portfolio performance and receiving your account statements/tax documents.

We are seeing many custodians charge $ for paper delivery of documents and we are encouraging you to enroll with your custodian(s) to receive your statements and tax documents going forward.

Not only will you be able to have access to secure portals, you will also be able to get your documents earlier than if you were to receive them in the mail.

Please see the links below to get to your custodian.

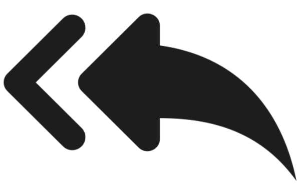
You can bookmark our **Client Portal** page for easy access to these sites.

CIRStatements - Portfolio Performance

Wealthscape Investor - NFS

Access My Portfolio - SEI

Orion Advisor



What does reply all mean in an email?

The **reply all** function means that you email your response to both the sender of the previous message and everyone who received the original email. Contacts in both the “To” field and the “cc” field of the preceding messages receive your email.

If you see more than one person on an email, it is important to **"reply all"** when advisors have administrators on an email thread or visa versa. This helps everyone included stay informed and on the same page.

Required Minimum Distributions Age changed to 73

Beginning in 2023, the SECURE 2.0 Act raised the age that you must begin taking RMDs from age 72 to age 73.

In your meetings, your Advisor(s) will discuss with you the best time and frequency to begin your withdrawals.

Read More

Do you have a specific question or topic you want discussed?
Please **send them here!**

We are hoping to have our 1st episode launched for March 1st.

We'll keep you posted!

Major Announcement!!!

We would like to announce that PFD is working on a New Podcast titled ***"Your Bread & Butter"*** that will talk about financial industry topics.

This Podcast will focus on;

Insights and discussion centered around common, day-to-day financial stress. We review best practices on how to overcome and make them part of our everyday life...make them ***"Your Bread & Butter"***.

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